**Town Hall Meeting 1**

**Sunday January 14, 2017**

**Receive /Rejoice**

* **How long can we sustain a deficit budget?**
* **We currently use the Endowment fund as collateral for the $500,000 line of credit.**
* **On an annual basis we are typically using in the range between $100,000 -$200,000 to meet our annual budget expenses.**
* **In addition we also use the endowment funds for building maintenance and improvements on an annual basis.**
* **Depending on the amount used on an annual basis the Endowment funds invested may receive a return of 8% on an annual basis. If we were to use $300,000 annually from the Endowment funds and receive an 8% investment return the funds may last 10 years.**
* **There have been many suggestions over the years for the Endowment Fund usage.**
* **Improve salaries**
* **Staffing**
* **Physical plant maintenance and upkeep**
* **Update of the HVAC for the building including air conditioning**
  + **Approximate cost of the HVAC update is $750,000**
  + **Do we mortgage, do a capital fund drive or use Endowment funds**
* **Physical plant modernization including but not limited to**
  + **Awning and restructuring of the church entrance and drop-off**
  + **Additional Christian Symbols**
  + **Prayer Garden improvements**
  + **Building Security**
  + **Cyber Security**
  + **Replacement of the cone roof on the west side of the church**
  + **Same question when we look at building improvements how do we pay for it**
* **Support for NWI churches and Missions**
* **Active Evangelism Program**